

## **Support for Infrastructure Order-winnings Expanded into Poland and Kuwait**

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*MOLIT Vice Minister EO Myeong-so started carrying out supporting activities for overseas order-winnings in the fields of airports, railways and plants, etc.*

The Ministry of Land, Infrastructure and Transport (MOLIT, Minister WON Hee-ryong) announced that it dispatches the Group for Supporting Infrastructure Order-winning headed by Vice Minister Eo to Poland and Kuwait from Wed. 1 March to Tue. 7 March.

The group this time plans to discuss ways to cooperate in transportation infrastructure between Korea-Poland and Korea-Kuwait while supporting order-winnings for the new airport development project (Airport and high-speed rail) in Poland and the Al-Zour petrochemical complex (Plant) in Kuwait.

### <Main schedule by visiting country>

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| <p>1. Poland (2 ~ 3 Mar.) : ① Meeting with the New Airport Plenipotentiary ② Meeting with the Vice Minister of Infrastructure ③ Meeting with the Vice Chairman of the Organisation for Co-operation Between Railways (OSJD) ④ Warsaw Tram Site Inspection</p> <p>2. Kuwait (5 ~ 6 Mar.) : ① Meeting with the Minister of Public Works ② Meeting with the Minister of Housing ③ Meeting with the Directorate General of the Civil Aviation ④ Meeting with the CEO of the Kuwait Integrated Petroleum Industries Company (KIPIC) ⑤ Meeting with local Korean entrepreneurs</p> |
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<Visit to Rep. of Poland (Warsaw) : Thu. 2 ~ Fri. 3 March>

Vice Minister Eo will meet and discuss with Marcin Horała, Government Plenipotentiary Representative for New Airport in Poland, and Mikołaj Wild, CEO of New Central Polish Airport, and be actively supporting the way of participation as joint investment of Incheon International Airport Corporation\* in the Polish new airport project and the bidding for the planning of the new airport high-speed rail by the Korea National Railway and DOHWA Engineering\*\*.

\* As a new airport project to build the largest hub airport in Central and Eastern Europe by replacing the current Chopin Airport, the bidding is currently underway to select a strategic operating partner (Co-investor)

\*\* Bidding proposal for the planning project including preparation of design drawing and construction consent, site surveys, etc. for high-speed rail linking New Central Polish Airport (Approx. USD 1.41 billion)

Korean companies are preparing to further strengthen airport and railway cooperation between Korea and Poland, by contributing to the success of the new airport development project in Poland, based on their experiences in constructing Incheon International Airport and KTX.

In addition, Vice Minister Eo will have a meeting with Sui Rui Zheng, Deputy Chairman of the Organization for Cooperation of Railways (OSJD), and ask for cooperation in the successful holding of the Ministerial Meeting of OSJD member countries scheduled to be held in Busan in June of this year, trying to take the lead to the successful hosting of the 2030 Busan World Expo by establishing a foundation for it.

< Visit to Kuwait (Kuwait City) : Sun. 5 ~ Mon. 6 March >

Vice Minister Eo will meet with Amani Bouqamaz, Kuwaiti Minister of Public Works

and Waleed Al-bader, CEO of the Kuwait Integrated Petroleum Industries Company (KIPIC), respectively, and plan to actively support Korean companies for order-winning in the plant sector. .

It will be an opportunity to solidify cooperation in construction field between Korea and Kuwait with the plans to discuss ways for Korean companies to participate in the Al-Zour petrochemical complex project\* and ask for attention in resolving difficulties of Korean companies.

\* Construction project of petrochemical production complexes such as gasoline, aromatics, and olefins (Approx. USD 10 billion), which is a project of high interest from Korean companies such as Hyundai E&C, Daewoo E&C, and SK Eco Plant

Moreover, Vice Minister Eo is going to meet with Ammar Al-ajmi, Kuwait Minister of Housing to actively discuss the participation of Korean companies such as LH, etc. in the project management and main infrastructure construction of the Abdullah New Town Development Project\*.

\* As a project to develop a world-class smart new city on the west side of Kuwait City (Total project cost of about KRW 23.6 trillion), LH had completed the earlier project to establish the master plan (April 2022)

On the other hand, Vice Minister Eo will meet with Al Fadaghi, Acting Directorate General of the Civil Aviation, and discuss ways to extend the consigned management of the Kuwait International Airport Terminal 4 operated by Incheon International Airport Corporation (Approx. KRW 140 billion, ~ Aug. 2023) as well as to help it participate in the new consigned management project for Terminal 2, which is currently under construction (Expected to be worth about KRW 1.3 trillion).